

STREET AND SIDEWALK REVOLVING FUND

PROGRAM

	2006-07 Actual	2007-08 Budget	2008-09 Adopted	2009-10 Projected
Street Construction				
Provides funds for various roadway improvements throughout the City.				
Appropriation	327,964	225,000	225,000	225,000
Full Time Equivalent Positions	0	0	0	0
Bridge Construction				
Provides funds for bridge construction and maintenance, thereby enabling the City to adhere to Federal Bridge Safety requirements.				
Appropriation	0	0	0	0
Full Time Equivalent Positions	0	0	0	0
Red Light Photo Program				
Costs associated with program expenses are offset by revenue from civil citations. <u>See Budget Highlights.</u>				
Appropriation	100	1,394,117	612,226	612,226
Full Time Equivalent Positions	0	0	0	0

BUDGET SUMMARY

	2006-07 Actual	2007-08 Budget	2008-09 Adopted	2009-10 Projected
Expenditures:				
Personnel Costs	18,844	0	0	0
Maintenance & Operations	309,220	1,619,117	837,226	837,226
Capital Outlay	0	0	0	0
Total	328,064	1,619,117	837,226	837,226
Total FTE Positions	0	0	0	0
Revenues:				
Licenses/Permits	0	0	0	0
User Charges	25,145	15,000	50,000	50,000
Fund Balance	426,845	1,504,117	647,226	647,226
All Other	601,210	100,000	140,000	140,000
Total	1,053,200	1,619,117	837,226	837,226

BUDGET HIGHLIGHTS

- The 08-09 Budget for Street and Sidewalk Fund decreases by \$781,891, or 48.3%, over the previous year.
- In prior years, most of this fund's expenditures for street and sidewalk construction were financed through appropriations from fund balance (generated through prior year assessments to property owners and revenues from a portion of the Motor Vehicle License Tax that was previously recorded in this fund). There is no longer sufficient fund balance to continue to finance significant projects from this fund.
- City Council suspended the SafeLight Red Light Camera program effective March 17, 2005. The \$612,226 budgeted in FY 08-09 for the Red Light Photo Program is based on an agreement with the Guilford County School System to pay back revenues from the program.