

Greensboro Lead Safe Housing Program

Agreement to Keep Rental Rate within Fair Market Rent or Exception Payment Standard

I, _____, agree to lease my property at: _____ for no less than three years after completion of lead hazard control grant assistance at a rental rate that does not exceed fair market rent as determined by the U.S. Department of Housing and Urban Development (HUD). If my property falls within a HUD rent exception payment standard area, I will not lease my property for more than the Exception Payment Standard allowed (see table below) for at least three years following completion of lead hazard control grant assistance. I agree to provide additional tenant and/or unit information for up to three years after the property has received assistance. I understand that the intent of the Lead Hazard Control Program is to prevent lead poisoning; assist property owners in maintaining safe, healthy, and affordable housing; and making lead safe units available for families with young children.

Rental Housing Improvement Program (RHIP) Assisted-Properties

If the rental property listed above also receives Rental Housing Improvement Program (RHIP) assistance, I understand and agree that I will not charge a rental rate that exceeds fair market rent as determined by the U.S. Department of Housing and Urban Development (HUD) during the term of the RHIP loan. If my property falls within a HUD rent exception payment standard area, I will not lease my property for more than the Exception Payment Standard allowed for the life of the RHIP loan (see table below).

Signature: _____

Date: _____

Rent Standards 2006-07

Number of Bedrooms	0	1	2	3	4
2007 Fair Market Rent	\$554	\$632	\$705	\$893	\$955
2007 Exception Payment Standard (Only for designated census tracts)	\$582	\$664	\$775	\$964	\$1002