

**City of Greensboro Economic Stimulus Priorities
FUNDS ALLOCATED TO GREENSBORO**

<u>Federal Program</u>	<u>City Program</u>	<u>Amount</u>	<u>Process to Determine Use of Funds</u>	<u>Next Steps</u>	<u>Notes</u>
<p>Neighborhood Stabilization Program Created with the Housing and Economic Recovery Act of 2008, the Neighborhood Stabilization Program provides emergency assistance to state and local governments to acquire and redevelop foreclosed properties that might otherwise become sources of abandonment and blight within their communities. The (NSP) provides grants to purchase foreclosed or abandoned homes and to rehabilitate, resell, or redevelop these homes in order to stabilize neighborhoods and stem the decline of house values of neighboring homes.</p>	Neighborhood Stabilization Program	\$2,625,000	Public Rev/CRB Recommendation/ Council Approval	Council approval needed; expected on Council agenda 2nd meeting in May	FY1 – this funding is not part of the 2009 Stimulus funding but rather funding extended when the Federal Government put in place its first stimulus package in September 2008. Council approved HCD’s application to the North Carolina Division of Community Assistance for a \$5.25 million dollar Neighborhood Sustainability Program (NSP) grant to fund a four point strategy to purchase foreclosed and abandoned homes and properties in priority areas. The City of High Point, Greensboro Housing Authority and Habitat for Humanity received approximately \$2 million each.
	Total	\$2,625,000			
<p>Homelessness Prevention Fund For homelessness prevention and rapid re-housing activities. Specifically, the funds can be used for short-term or medium-term rental assistance, housing relocations, and stabilization services (including housing search, mediation, outreach to property owners, credit repair, security or utility deposits, utility payments, rental assistance for a final month at location, moving cost assistance, and case management) for homelessness prevention or re-housing to recently homeless.</p>	Homelessness Prevention Program	\$781,141	Public Rev/CRB Recommendation/ Council Approval	City Council meeting May 5; Application due to HUD May 18	September 30 is the deadline to have funds encumbered. Phase II competitive funds are expected to become available for application July 6, with awards being made Sept. 1. Awards are expected to range from \$300k - \$1m. The state received \$22 million to distribute (\$18 m of which will be for competitive awards)
	Total	\$781,141			
<p>Community Development Block Grant CDBG funds may be used to provide affordable housing, services, and jobs for the most vulnerable in our communities.</p>	Community Development Block Grant	\$510,817	Public Rev/CRB Recommendation/ Council Approval		Currently organizing review process and planning based on previous experience with CDBG funding. Advertising will begin next week. The CRB will hear staff recommendations likely May 21; CRB recommendations will come to Council at the 2nd mtg in June or 1st mtg in July.
	Total	\$510,817			
<p>Energy Efficiency and Conservation Block Grants For federal grants to units of local government, Indian tribes, and states to reduce energy use and fossil fuel emissions, and for improvements in energy efficiency. Eligible projects may achieve the following goals: reduction of fossil fuel emissions created as a result of activities within the jurisdictions of eligible entities, reduce total energy use, or improve energy efficiency in the transportation, building, and other sectors.</p>	Various program funding possible (see notes)	\$2,554,000	Community input / council approval application expected to come before council at its first meeting in June.	June 25th deadline for application	Possible programs incl: Upgrades at multi-family housing sites; Home energy audits; Energy efficiency upgrades on city buildings; Public education program on energy efficiency and green building. Strategy for plan implementation is due 120 days after the applicaiton submittal.
	Total	\$2,554,000			

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Workforce Investment Act Funding for Adult training & employment and youth employment	Summer Youth Enrichment Program (age 15-18)	\$887,600	Workforce Development Board will determine the use of funds		Funds must be used by June 30, 2010
	Young Adult (age 19-24) Employability Program	\$368,400			
	Adult Skills Training and Employability Programs	\$475,000			
	Dislocated Worker Skills Training, Re-training, and Employability Programs	\$1,100,000			
	Total	\$2,831,000			
Byrne / JAG Grants Allocated by formula to state and local law enforcement agencies to fight crime.		\$1,187,267	Council will consider application April 7. High Point City is lead applicant and fiscal agent.	Application due by May 18.	An additional round of JAG competitive grant funding is expected to open for application April 27. Future funding projects are listed on the future application list. Approx \$950k is coming to GSO - using for start-up cost for new COPs officers (walkies, etc)
	Total	\$1,187,267			

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Highway Infrastructure Investment The highway infrastructure funding will be apportioned to states using existing formulas (50% STP State distribution formula and 50% according to the FFY 2008 Obligation Limitation) with 30% of the funds within each state being suballocated under the population formulas of the STP program (to Metropolitan Planning Organizations (MPOs)). Funds can be used for any project eligible under the surface transportation program, passenger and freight rail, and port infrastructure. Funds cannot be used for Advance Construction.	Lake Jeanette Road, Roadway Improvements*	\$4,125,000	Allocated by the Metropolitan Planning Organization	Review and permit by City and State - Oct. 1	
	South Elm-Eugene Street, Roadway Improvements*	\$1,485,000		City Council will review municipal agreements once received	
	The resurfacing of various streets	\$1,500,000			
	Lake Brandt Trail Trailhead Parking Facility, (Town of Summerfield)	\$300,000			
	Resurfacing I-85 from US-29 to Groometown Road	\$4,000,000			
	Resurfacing I-40/I-85 from Rock Creek Dairy Road to University Drive (in Burlington)	\$10,000,000			
	* Additional funding sources have been identified to complete these projects.	Bicentennial Trail – Sections IV and V from W. Market Street to Ballinger Road (in Greensboro)	\$600,000		
	Total	\$21,710,000			
Transit Infrastructure Investment	GTA operations and maintenance facility	\$5,400,000			
	Total	\$5,400,000			
TOTAL FUNDING TO GSO		\$37,599,225			