

CAPITAL LEASING FUND

PROGRAMS

	2006-07 Actual	2007-08 Budget	2008-09 Adopted	2009-10 Projected
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Capital Leasing Fund

This fund accounts for installment lease payments on capital property, including equipment, computers and improved real property.

Appropriation	12,416,110	12,255,000	14,529,688	12,665,000
Full Time Equivalent Positions	0	0	0	0

BUDGET SUMMARY

	2006-07 Actual	2007-08 Budget	2008-09 Adopted	2009-10 Projected
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Expenditures:				
Personnel Costs	0	0	0	0
Maintenance & Operations	5,539,300	6,455,000	6,735,000	6,965,000
Capital Outlay	6,876,810	5,800,000	7,794,688	5,700,000
Total	12,416,110	12,255,000	14,529,688	12,665,000
Revenues:				
Internal Charges	6,372,799	8,160,000	8,340,000	8,570,000
All Other	6,515,125	4,095,000	4,095,000	4,095,000
Fund Balance	3,840,640	0	2,094,688	0
Total	16,728,564	12,255,000	14,529,688	12,665,000

BUDGET HIGHLIGHTS

- Funds appropriated for Capital Leasing are typically used to finance equipment needs for city departments (e.g., solid waste vehicles, fire trucks and equipment, and other equipment/projects that are capitalized).
- The FY 08-09 budget includes \$2.1 million for vehicles, equipment, and other capital items related to annexation. Absent these costs, the budget increased by \$180,000, or 1.5%.
- In addition, the budget includes the use of nearly \$2.1 million of fund balance in FY 08-09; no use of fund balance is projected in FY 09-10.
- During FY 07-08 funding was only for City rolling stock which reduced the expense by over \$5 million.