

# INSURANCE FUNDS

## PROGRAMS

	2006-07 Actual	2007-08 Budget	<b>2008-09 Adopted</b>	2009-10 Projected
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### General Insurance Fund

This fund was established as a self insurance fund to accumulate claim reserves and to pay claims and administrative fees for general liability, vehicle liability, and public official and law enforcement liability.

Appropriation	1,338,253	2,385,470	<b>2,421,040</b>	2,421,040
Full Time Equivalent Positions	0	0	<b>0</b>	0

### Employee Insurance Fund

This fund was established as a self insurance fund for employee dental, health, and workers' compensation coverage. The employee's premiums and the City's contribution are deposited in this fund. Payments for health coverage are made to a third party administrator for the payment of claims and administrative expenses.

Appropriation	27,315,604	31,630,601	<b>35,208,378</b>	39,031,622
Full Time Equivalent Positions	4	6	<b>6</b>	6

## BUDGET SUMMARY

	2006-07 Actual	2007-08 Budget	<b>2008-09 Adopted</b>	2009-10 Projected
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<b>Expenditures:</b>				
Personnel Costs	323,665	492,805	<b>517,878</b>	532,452
Maintenance & Operations	28,330,192	33,523,266	<b>37,111,540</b>	40,920,210
Capital Outlay	0	0	<b>0</b>	0
Total	28,653,857	34,016,071	<b>37,629,418</b>	41,452,662
Total FTE Positions	4	6	<b>6</b>	6
<b>Revenues:</b>				
Internal Charges	30,264,340	32,747,646	<b>34,954,407</b>	36,450,555
Fund Balance	1,325,480	307,395	<b>1,351,076</b>	3,673,172
All Other	3,244,709	961,030	<b>1,323,935</b>	1,328,935
Subtotal	34,834,529	34,016,071	<b>37,629,418</b>	41,452,662
General Fund Transfer	14,400	0	<b>0</b>	0
Total	34,848,929	34,016,071	<b>37,629,418</b>	41,452,662

## BUDGET HIGHLIGHTS

- Insurance Funds will increase by \$3.6 million, or 10.6%, in FY 08-09 and by \$3.8 million, or 10.2%, in FY 09-10 to cover expected increases in health insurance and worker's compensation costs.