




City of Greensboro

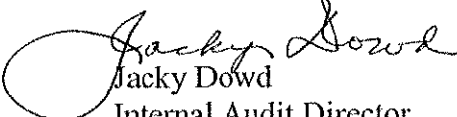
Date: September 9, 2002
To: Rick Lusk, Finance Director
From: Internal Audit
Subject: Print Shop Year End Inventories

Internal Audit has conducted inventory test counts and reconciled inventories to the June 30, 2002 balance sheets. The results of the Print Shop inventory are as follows:

Physical Inventory @ 6/30/02	30,057.70
Expenditure Adjustment	
To Actual	-1,966.52

In our opinion, the Print Shop inventory appears to be maintained efficiently and effectively.


Judy Hurley
Internal Audit


Jacky Dowd
Internal Audit Director

cc: Kay Leonard, Print Shop Supervisor