



March 1, 2018

Mrs. Deena Hayes – Greene, Chairman of the Board  
Mr. John Swaine, Chief Executive Officer  
International Civil Rights Center & Museum  
134 South Elm Street  
Greensboro, NC 27401

Dear Deena and John,

Pursuant to the terms and conditions outlined in our August 19, 2014 loan agreement and August 19, 2016 loan modification agreement, the City of Greensboro Internal Audit Division has completed its final review of the International Civil Rights Center and Museum (ICRCM) records and documents to determine the amount of the \$1.5 million loan that can be forgiven by the City (see attached report from the Internal Audit Division).

Based on the findings of the review, we are pleased to report that the City is now able to forgive the full \$1.5 million loan obligation (including all accumulated interest) and now considers the performance of our loan agreements to be complete.

To formally recognize this significant accomplishment, the City Council would like to invite you and the ICRCM Board of Directors to attend our Tuesday, March 6<sup>th</sup> City Council meeting. The meeting will begin promptly at 5:30 pm and this recognition will be the first item we cover.

Thank you, the ICRCM Board, and its many supporters for all of the collective good work and leadership provided over the past many years to achieve this significant accomplishment. We look forward to seeing you on March 6<sup>th</sup>.

Sincerely,

A handwritten signature in black ink that reads "Nancy Vaughan".

Nancy Vaughan, Mayor  
City of Greensboro

A handwritten signature in black ink that reads "Jim Westmoreland".

Jim Westmoreland, P.E., City Manager  
City of Greensboro

Attachment

cc: Greensboro City Council (w/o attachment)  
International Civil Rights Center and Museum Board of Directors (w/o attachment)  
Tom Carruthers, City Attorney