

Internal Audit Division
City of Greensboro



May 4, 2011

TO: Sue Schwartz, Interim Director of Planning & Community Development

FROM: Internal Audit Division

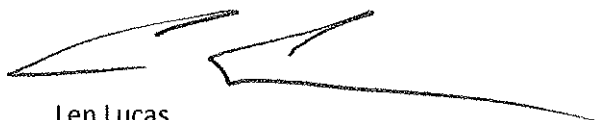
SUBJECT: Stimulus Funds Quarterly Review (CDBG-R / ARRA Grant)

The Internal Audit Division has completed a review for the quarter ended March 31, 2011 of the Community Development Block Grant-Recovery Funds ARRA Grant provided by the United States Department of Housing and Urban Development (HUD). This grant in the amount of \$510,817 awarded to the City of Greensboro on July 21, 2009, results from legislation passed called the American Recovery and Reinvestment Act of 2009.

We have executed an agreement with J.T. Hairston Memorial Apartments, Incorporated to help with the Roof Replacement of 108 Apartment Units. These units are for the benefit of qualified tenants under the Section 8 Criteria with the Department of Housing and Urban Development (HUD). This agreement provided CDBG-R /ARRA Stimulus Funds in the amount of \$136,165 to assist with these roofing renovations. These units are managed by Westminster Company and are located at 718 Marsh Street in Greensboro, NC.

We examined selected financial transactions, agency and departmental files for compliance with the grant agreement. Based on our review, it appears that the funds have been expended in accordance with the grant agreement, with no exceptions noted.

We would like to thank Ms. Kimberly Hope, Site Property Manager; Mr. Ron Cagno, Regional Property Manager for Westminster Company and the Planning & Community Development Staff for their courtesy and cooperation shown to us during this review. If there are any questions or comments concerning the details of this review, we can be reached at 373-2823.



Len Lucas
Internal Audit Director

Cc: Bob Morgan, Deputy City Manager
Denise Turner, Assistant City Manager for Community Affairs and Communications
Mary G. Mims, Chairperson of the J.T. Hairston Memorial Apartments Board of Directors
Ron Cagno, Regional Property Manager for Westminster Company