

Bond Project Expenditures

2016 GENERAL OBLIGATION BOND REFERENDUM	Bonds Authorized	As of January 31, 2023			
		Spent to Date	Contracts Encumbered	Total Spent & Encumbered	Unencumbered Balance
HOUSING BONDS	\$ 25,000,000				
East Greensboro Housing Development - Revolving Loan Fund	4,000,000	\$ 733,932	\$ 297,303	\$ 1,031,235	\$ 2,968,765
Handicapped Accessibility Improvements	1,000,000	-	-	-	1,000,000
Multifamily Affordable Housing Development	3,000,000	2,819,275	3,730,724	6,549,999	(3,549,999)
Homeowner Rehabilitation	1,500,000	267,151	25,000	292,151	1,207,849
Code Compliance Repair Initiative - Revolving Loan Fund	3,000,000	23,763	1,237	25,000	2,975,000
Workforce Housing Initiative	8,000,000	10,040,892	238,150	10,279,042	(2,279,042)
Supportive Housing Units for Homeless/Disabled/Veterans	2,000,000	3,979,093	40,700	4,019,793	(2,019,793)
Emergency Repair Programs	1,500,000	228,664	-	228,664	1,271,336
Non-Profit Homebuyer Lending - Revolving Loan Fund	1,000,000	-	-	-	1,000,000
Ten Year Affordable Housing Plan	-	101,200	-	101,200	(101,200)
Bond Issuance Expense	-	137,047	-	137,047	(137,047)
Total Housing	\$ 25,000,000	\$ 18,331,017	\$ 4,333,114	\$ 22,664,131	\$ 2,335,869
Percentage Spent and Encumbered to Date		73%	17%	91%	9%
COMMUNITY & ECONOMIC DEVELOPMENT BONDS	\$ 38,500,000				
South Elm Redevelopment (Union Square)	4,500,000	\$ 392,000	\$ -	\$ 392,000	\$ 4,108,000
MLK North Initiative of Ole Asheboro	2,000,000	36,250	91,725	127,975	1,872,025
Single Family Lot Initiative of Ole Asheboro	1,000,000	-	-	-	1,000,000
Downtown Streetscapes and Enhancements	25,000,000	5,812,432	10,506,569	16,319,001	8,680,999
East Greensboro Focus Area Implementation within identified Impact Zone	2,000,000	950,000	-	950,000	1,050,000
Small Infill Development Program	4,000,000	-	-	-	4,000,000
Bond Issuance Expense	-	238,591	-	238,591	(238,591)
Total Community & Economic Development	\$ 38,500,000	\$ 7,429,273	\$ 10,598,294	\$ 18,027,567	\$ 20,472,433
Percentage Spent and Encumbered to Date		19%	28%	47%	53%
PARKS & RECREATION BONDS	\$ 34,500,000				
Donations & Contributions - Greenway Project	1,500,000				
Donations & Contributions - Community Park Projects	55,000				
Donations & Contributions - Community Tennis Improvements	40,000				
Donations & Contributions - N. Buffalo Creek Phase 2	168,000				
Contract Reimbursement	110,000				
Total Parks & Recreation Revenue Source	\$ 36,373,000				
Barber Park/Gateway Gardens	3,964,335	\$ 3,199,948	\$ 27,420	\$ 3,227,368	\$ 736,967
Atlantic & Yadkin Greenway	1,618,141	464,626	-	464,626	1,153,515
Downtown Greenway Phase 4 - (including Ole Asheboro Connector)	8,798,120	8,733,119	-	8,733,119	65,001
Community Tennis Improvements	3,283,155	3,183,433	9,272	3,192,705	90,450
Land Acquisition, Community Recreation Centers and Neighborhood Parks	6,217,982	5,760,502	255,588	6,016,090	201,892
Battleground Parks District Initial Development	6,505,115	6,328,360	152,404	6,480,764	24,351
Windsor/Chavis Joint Facility Initial Development	1,961,500	1,918,245	18,247	1,936,492	25,008
Keely Park Phase II	2,989,600	3,188,601	-	3,188,601	(199,001)
Hester Park	235,168	221,007	-	221,007	14,161
Brightwood Neighborhood Park	41,000	40,964	-	40,964	36
Community Park Projects	55,000	55,000	-	55,000	-
Trail System Expansion	-	23,080	2,036	25,116	(25,116)
Greensboro Science Center	-	25,114	-	25,114	(25,114)
N. Buffalo Creek Phase 2	703,884	668,809	35,075	703,884	-
Bond Issuance Expense	-	223,267	-	223,267	(223,267)
Total Parks & Recreation	\$ 36,373,000	\$ 34,034,075	\$ 500,042	\$ 34,534,117	\$ 1,838,883
Percentage Spent and Encumbered to Date		94%	1%	95%	5%
TRANSPORTATION BONDS	\$ 28,000,000				
Street Resurfacing	18,000,000	\$ 13,879,915	\$ -	\$ 13,879,915	\$ 4,120,085
Sidewalks, Intersections, and Transit	4,968,951	334	90,000	90,334	4,878,617
GTA Bus Replacements (30)	4,591,049	4,680,106	-	4,680,106	(89,057)
Bus Shelters	200,000	210,376	-	210,376	(10,376)
Depot Renovations	240,000	69,674	-	69,674	170,326
Bond Issuance Expense	-	159,112	-	159,112	(159,112)
Total Transportation	\$ 28,000,000	\$ 18,999,517	\$ 90,000	\$ 19,089,517	\$ 8,910,483
Percentage Spent and Encumbered to Date		68%	0%	68%	32%
TOTAL 2016 AUTHORIZED BONDS	\$ 126,000,000				
DONATIONS AND OTHER REVENUE	1,873,000				
	\$ 127,873,000	\$ 78,793,882	\$ 15,521,450	\$ 94,315,332	\$ 33,557,668
Total 2016 Referendum Percentage Spent & Encumbered To Date		62%	12%	74%	26%
REVENUE		COMMUNITY			
	TOTAL	HOUSING	& ECON DEV	PARKS & REC	TRANSPORTATION
BOND/NOTE ISSUES					
June 2018/October 2018	\$ 40,000,000	\$ 10,400,000	\$ 7,100,000	\$ 11,000,000	\$ 11,500,000
February 2020	50,000,000	8,000,000	20,000,000	13,500,000	8,500,000
Fall 2022	36,000,000	6,600,000	11,400,000	10,000,000	8,000,000
Donations and Other Revenue	1,763,000	-	-	1,763,000	-
Contract Reimbursement	110,000	-	-	110,000	-
Total 2016 Bond Referendum	\$ 127,873,000	\$ 25,000,000	\$ 38,500,000	\$ 36,373,000	\$ 28,000,000