

**From:** [Jaiyeoba, Taiwo](#)  
**To:** [CMO](#)  
**Cc:** [Senior Leadership Team](#)  
**Subject:** Friday Council Updates  
**Date:** Friday, February 17, 2023 2:44:40 PM  
**Attachments:** [Transit Pass Proposal Memo 2-23.pdf](#)  
[2023 01 - 2016 GO Bond Projects.pdf](#)  
[Greensboro Disparity Study Public Hearings Flyer.pdf](#)  
[Compensation Update for Council Feb 2023 \(2\).pdf](#)

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Mayor + Council (bcc):

I apologize for sending another update so soon and with multiple attachments. These are time-sensitive items that you should be aware of. My regular bi-weekly update to you will be next week Friday.

### **2023 Disparity Study Outreach**

As part of the 2023 MWBE Disparity Study, third party consultants Griffin & Strong, PC, will host two opportunities for local community members and business owners to discuss their experiences doing business with the City. The attached flyer has date, time and zoom link information.

### **2016 Bond Referendum Spending Progress**

Attached is an updated schedule of spending progress for the 2016 bond referendum – *you asked for this a while back*. All authorized funds have been borrowed. 74% of total authorized funds have been spent or are encumbered, with Housing and Parks and Recreation now each over 90%. To minimize tax rate implications, funds authorized in 2016 have been borrowed every other year beginning in 2018. So, the final allocation of \$36 million (shown at the bottom of the report) was not borrowed until late 2022. Our spend rate to this point has really been about as fast as our borrowing would have allowed. The single largest remaining allocation is for the downtown streetscape project. This \$25 million project has about \$8.7 million unspent/unencumbered. If that project were complete we would be at 81%.

### **Transit Pass for Employees**

We have evaluated the feasibility of providing *free transit access* to all employees as a benefit. Please see memo attached outlining the approach and roll out. We will send an email to all employees to announce this.

### **Employee Compensation**

The attachment is an overview and update of compensation changes taking effect in February 2023.

Please let me know if you have any questions.

### **Taiwo Jaiyeoba**

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